

## GIV Venture Partners



**Company Overview:** A private equity firm  
**web site:** [www.givventurepartners.com](http://www.givventurepartners.com)  
**Location:** Delaware, Massachusetts, Virginia  
**Industry:** Financial Services  
**NetDocuments Usage:** Document Management  
**Software switched from:** Windows File Directory

### CHALLENGE

- "We were islands of information. Since we are a smaller company we had no sophisticated in-house IT people, and we needed to share information. NetDocs was an obvious solution that has worked well."

### SOLUTION

- "In doing the research I compared NetDocs to a list of other competitors. I quite frankly found the NetDocuments website easy to read and it hit the bells and whistles of what I was looking for. This helped me make the buying decision."
- "The price point was fair for a small company. Setup was very easy and they let us use it for free for a period of time to test it."

### RESULTS

- "NetDocuments allows us to share documents. The guys we regularly work with are actually from a different venture capital firm that has their own separate computer system. When we make investments we have to collect tons of legal documents, and we are required to gather information such as transactional documents. NetDocuments allows us to put this information up in a common repository and share it with our auditors at the end of the year. As we are on an SBIC fund we go through a couple audits a year from the government. NetDocuments allows them to get secured access as well. Otherwise it is very time consuming because we have no administrative staff whatsoever. It is very very time consuming to have to photocopy this information for the auditors, so now I just give them rights and say, "here's the stuff you need, to look at it." Last year our regular financial auditors didn't even come to our office. They did everything from the comforts of their own office."
- "We also use NetDocuments for ongoing monitoring with our customers. We have about 15 to 20 investments in companies and every quarter we need certain information from them. I have a separate NetDocs cabinet set up for these companies to go in every quarter and fill in their information. So instead of us emailing things we are simply updating documents securely online."
- "NetDocuments has avoided us having to purchase servers, etc. So we've been able to avoid the administrative complexity of managing servers and software. We don't have to reach very far to realize how NetDocuments has been a financial benefit to us."